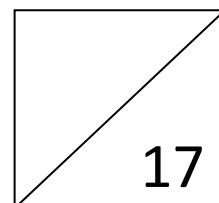


South Tuen Mun Government Secondary School
Business, Accounting and Financial Studies
Paper 1 Revision- Business Environment and Introduction to Management Ch.1
DSE Past Paper 2012-2019



Name: _____ Class: _____ () Date: _____

Ch 1

15-16	<p>Which of the following are the characteristics of the Hong Kong economy?</p> <p>(1) simple taxation (2) reliance on external trade (3) concentration on secondary industry</p> <p>A. (1) and (2) only B. (1) and (3) only C. (2) and (3) only D. (1), (2) and (3)</p>
19-5	<p>Which of the following descriptions about the Hong Kong economy is/are correct?</p> <p>(1) a sales tax is imposed on the retailing of goods (2) most of the working population are in the tertiary sector (3) the main destination of exported goods is the Mainland</p> <p>A. (1) only B. (2) only C. (1) and (3) only D. (2) and (3) only</p>
17-16	<p>Which of the following is/are physical factor(s) that might affect businesses in Hong Kong?</p> <p>(1) climatic condition (2) air quality (3) population structure</p> <p>A. (1) only B. (1) and (2) only C. (2) and (3) only D. (1), (2) and (3)</p>
13-16	<p>Which of the following would encourage a multi-national trading company to move its headquarters to Hong Kong?</p> <p>(1) larger number of multi-national companies than small and medium enterprises in Hong Kong (2) good transportation network between Hong Kong and other Asian cities (3) lower profits tax rate in Hong Kong</p> <p>A. (1) and (2) only B. (1) and (3) only C. (2) and (3) only D. (1), (2) and (3)</p>

14-15	<p>Which of the following is/are the example(s) of economic factors that might affect the business of a jewellery shop in Hong Kong?</p> <p>(1) There is an increase in the income and consumption power of mainland tourists. (2) The mainland government allows residents of more cities to come to Hong Kong for individual visits. (3) The cross-border transport facilities are improved.</p> <p>A. (1) only B. (2) only C. (1) and (3) only D. (2) and (3) only</p>
18-1	<p>Which of the following statements about the Hong Kong economy is not correct?</p> <p>A. The Hong Kong Government does not control the inflows and outflows of capital. B. Hong Kong is a founding member of the World Trade Organization. C. Most businesses in Hong Kong are multinational corporations. D. Under the Closer Economic Partnership Arrangement (CEPA), service suppliers in Hong Kong enjoy preferential treatment when setting up business in most service sectors on the Mainland.</p>
17-6	<p>Which of the following statements about the trade relationship between Hong Kong and the Mainland are correct?</p> <p>(1) Hong Kong is the largest trading partner of the Mainland. (2) In terms of the value of goods, the Mainland is the largest re-export destination of Hong Kong. (3) Many goods originating in Hong Kong exported to the Mainland are tariff-free.</p> <p>A. (1) and (2) only B. (1) and (3) only C. (2) and (3) only D. (1), (2) and (3)</p>
16-17	<p>Which of the following is a benefit brought about by the “Closer Economic Partnership Arrangement” (CEPA) for the businesses in Hong Kong?</p> <p>A. Companies owned by Hong Kong residents are not taxed on the Mainland. B. There is free flow of capital between Hong Kong and the Mainland. C. Tariffs are not levied on goods originating in Hong Kong exported to the Mainland. D. Hong Kong is allowed to enter the World Trade Organisation as an independent economy.</p>
12-11	<p>Which of the following is not a purpose of the Closer Economic Partnership Arrangement (CEPA)?</p> <p>A. reduce barriers on the trade of goods between Hong Kong and the Mainland B. promote free trade in services between Hong Kong and the Mainland C. ensure free flow of information between Hong Kong and the Mainland D. facilitate cross-border business investment between Hong Kong and the Mainland</p>
13-22	<p>Which of the following statements are correct?</p> <p>(1) Hong Kong is an offshore Renminbi Business Centre of Mainland China. (2) The main origin and destination of Hong Kong’s re-exports of goods are Mainland China. (3) “Closer Economic Partnership Arrangement” (CEPA) aims at raising capital in Hong Kong for Mainland enterprises.</p> <p>A. (1) and (2) only B. (1) and (3) only C. (2) and (3) only D. (1), (2) and (3)</p>

17-1	<p>Which of the following statements about Asia-Pacific Economic Cooperation is/are correct?</p> <p>(1) It settles trade disputes in the Asia-Pacific region. (2) It promotes sustainable economic growth in the Asia-Pacific region. (3) It encourages cooperation on trade and investment in the Asia-Pacific region through high-level government-to-government dialogues.</p> <p>A. (1) only B. (1) and (2) only C. (2) and (3) only D. (1), (2) and (3)</p>
15-22	<p>Which of the following statements regarding the World Trade Organisation (WTO) are correct?</p> <p>(1) WTO settles trade disputes among members. (2) Decisions made by WTO are binding on all members. (3) WTO helps developing countries develop the infrastructure needed to expand their trade.</p> <p>A. (1) and (2) only B. (1) and (3) only C. (2) and (3) only D. (1), (2) and (3)</p>
19-22	<p>Which of the following statements about the World Trade Organization are correct?</p> <p>(1) It settles trade disputes among members. (2) It provides forums for trade negotiations among members. (3) It provides financial assistance to developing countries for trade development.</p> <p>A. (1) and (2) only B. (1) and (3) only C. (2) and (3) only D. (1), (2) and (3)</p>
13-12	<p>Which of the following is not a function of World Trade Organisation?</p> <p>A. provide a forum for negotiation aimed at reducing obstacles to international trade B. settle disputes among its members regarding the interpretation of trade agreements C. monitor and review the trade policies of its members D. provide loans and subsidies to developing countries for trade development</p>
14-30	<p>Which of the following statements about Asia-Pacific Economic Cooperation is correct?</p> <p>A. It provides loans to developing countries in the Asia-Pacific region. B. It supports sustainable economic growth in the Asia-Pacific region. C. It settles trade disputes among countries in the Asia-Pacific region. D. It issues certificates of origin for products manufactured in the Asia-Pacific region.</p>
15-26	<p>Which of the following are the impacts of globalisation on business?</p> <p>(1) reduce information cost (2) reduce competition among businesses (3) facilitate transfer of technology between different countries</p> <p>A. (1) and (2) only B. (1) and (3) only C. (2) and (3) only D. (1), (2) and (3)</p>
12-10	<p>Which of the following are the impacts of globalisation on the business sector?</p> <p>(1) increased international trade (2) reduced production cost of goods (3) intensified global competition</p> <p>A. (1) and (2) only B. (1) and (3) only C. (2) and (3) only D. (1), (2) and (3)</p>